**BPLP Impact Rendement Fund (the "Partnership")**

Sustainability-related disclosures required for Article 8 financial products under Regulation (EU) 2019/2088

## I. No sustainable investment objective

This financial product promotes environmental and/or social characteristics but does not have as its objective sustainable investment.

## II. Environmental or social characteristics of the financial product

The Partnership promotes social and/or environmental characteristics by predominantly investing into Target Funds, Co-Investments and Secondaries (the "**Investments"**) in the private debt and private equity universe, with a view to mitigating environmental, social and governance risks.

The Partnership intends to contribute to (i) limitation of adverse impacts on the climate and associated environmental challenges and/or (ii) a more inclusive and equitable society and/or (iii) improved living standards by focusing on Investments that are ESG risk aware and selected based on a rigorous investment due diligence process that is based on a dedicated exclusion screening for harmful activities and behaviours and complemented by a proprietary ESG analysis (the " **Environmental and/or Social Characteristics**").

## III. Investment strategy

The Partnership seeks to achieve a diversified portfolio of assets across different sub-sectors of the real asset, private debt and private equity sector. The Partnership aims to provide positive financial returns alongside a measurable impact return.

The ESG investment strategy of the Partnership is based on the following elements:

(i) exclusion screening;

(ii) dedicated due diligence of the Target Fund Manager/Lead-Investor with respect to their ESG capabilities and processes; and

(iii) analysis of the classification and disclosure of the Investment (as available) according to the Sustainable Finance Disclosure Regulation ("**SFDR**") or equivalent standards.

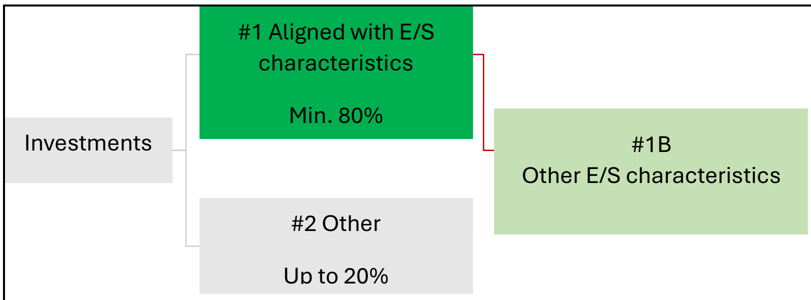
## IV. Proportion of investments

The Partnership aims to create a private debt and private equity portfolio that is well diversified across different sectors and sub-sectors.

At least 80% of the Partnership's underlying Investments will be aligned with Environmental and/or Social characteristics (# 1) (based on commitments made at the end of the Partnership's investment period).

Investments that fall into the category #2 ("**Other**") refer to Investments that are not expected to promote Environmental and/or Social characteristics, as well as ancillary assets such as cash and other balance sheet items.

The planned asset allocation with respect to the split between #1 Aligned with Environmental and/or Social characteristics and #2 Other (see below) may not be complied with during a transitional period of four years. The planned asset allocation remains applicable until the Partnership begins realizing its assets.




## V. Monitoring of environmental or social characteristics

Investments that contribute to the achievement of the promoted environmental and social characteristics are periodically reviewed for alignment with the binding elements detailed in section *"Investment Strategy"*. The review is based on information provided by the Target Fund Manager/Lead Investor. With regard to external controls, the Partnership will monitor evolving best practices periodically and realign its positioning regarding external controls accordingly.

## VI. Methodologies for environmental or social characteristics

The Partnership is is focused on the following sustainability indicators to measure the promotion of Environmental or Social characteristics:

- alignment with the exclusion screening
- Target Fund Manager/Lead Investor ESG due diligence assessment results
- analysis of the classification and disclosure of the Investment (as available) according to SFDR or equivalent standards.

The Environmental and/or Social characteristics focus with respect to the sustainability indicators underlying the Target Fund Manager//Lead Investor due diligence may differ within the limits of the investment objective from investment to investment.

## VII. Data sources and processing

The Partnership invests in Investments in the private debt  and private equity universe where no, or respectively very limited, information about the underlying investments is publicly available.

The data sources used by the Partnership to achieve the Environmental and/or Social characteristics promoted are based on information and documentation provided by the respective Target Fund Manager/Lead Investor as part of the due diligence and ongoing monitoring, and such information may not be audited. The data collection for the Investments is initiated on a periodic basis. The required data is based on the Partnership's regulatory commitments and communicated to the Target Fund Manager/Lead Investor during the initial due diligence as well as in case of any material changes. Partnership will reassess periodically the proportion of data that is estimated, usually in line with the annual reporting process of the Partnership.

## VIII. Limitations to methodologies and data

The Partnership qualifies as a fund of fund structure that invests in unlisted investments (Target Funds, Co-Investments and Secondaries) where no, or respectively very limited, information about the underlying investments is publicly available. The data sources used by the Partnership to achieve the Environmental and/or Social Characteristics promoted are based on information and documentation provided by the respective GP/Lead-Investor as part of the due diligence and ongoing monitoring. The data collection for the investments is initiated on a periodic basis. The required data is based on the Partnership's regulatory commitments and communicated to the GPs/ Lead-Investors during the initial due diligence as well as in case of any material changes. The Partnership will reassess periodically the proportion of data that is estimated, usually in line with the annual reporting process of the Partnership.

## IX. Due Diligence

The Portfolio Manager has developed a proprietary rating system to classify GPs and strategies on their approach to ESG, which not only enables it to understand how underlying managers are performing in terms of ESG but also to identify areas to monitor more closely going forward and in which to engage with the managers.

Further, the Portfolio Manager is performing a dedicated impact assessment by applying IMP-5 dimensions as a supportive framework to understand the targeted and achieved impact

- Alignment with the Portfolio Manager's impact themes
- IMP-5 Dimensions
  - WHAT (is the targeted outcome and how relevant are those for people and/or planet?)
  - WHO (benefits from it and how underserved are the stakeholders?)
  - HOW MUCH (of the outcome occurs – across scale, depth and duration)
  - CONTRIBUTION (what is the contribution to the outcome, accounting for what would have happened anyway?)
  - RISK (what is the risk to people/planet that the impact does not occur as expected?)

Further the following elements are assessed during the investment due diligence:

(i) the classification of the Investment under the SFDR or equivalent disclosure standards (where available);
(ii) the contribution of the Investment to the promoted environmental and/or social characteristics measured by the relevant sustainability indicators (see above).

## X. Engagement policies

Engagement is not part of the environmental or social investment strategy of this Partnerhip.

## XI. Designated reference benchmark

No index has been designated as a reference benchmark.