

**Mercer Global Investments Europe Limited (“MGIE”)
Ireland 213800PT1UEZII2FGW07**

**Mercer Global Investments Management Limited
 (“MGIM”) Ireland 5493007RODP0KG30F330**

Summary

MGIE (213800PT1UEZII2FGW07) and MGIM (5493007RODP0KG30F330) consider the principal adverse impacts of investment decisions on sustainability factors. MGIM is a UCITS management company and AIFM of a range of UCITS and AIFs (the "Mercer Funds") and MGIE, a MiFID Investment Firm, is the appointed investment manager of the Mercer Funds.

For the purposes of this statement, MGIM and MGIE will be referred to as “Mercer” unless otherwise stated. The present statement is the consolidated statement of principal adverse impacts on sustainability factors of MGIE and MGIM investment decisions for the Mercer Funds. This statement on principal adverse impacts on sustainability factors covers the reference period from 1 January 2024 to 31 December 2024.

For the purposes of this statement, principal adverse sustainability impacts ("PAIs") are the negative, material or likely to be material effects on the environment and society that might be caused, contributed to or directly linked to investments for the Mercer Funds. Mercer considers the PAIs of its investments in accordance with the Sustainable Finance Disclosures Regulation ("SFDR") and has integrated due diligence, ongoing monitoring and impact assessment and mitigation processes across its investment management procedures for the identification and prioritisation of its PAIs.

In accordance with SFDR, the PAIs identified during the period January to December 2024 are set out in the table in the full PAI statement along with a description of the actions taken during that period to avoid or reduce the impacts identified and those planned for the period January to December 2025. The full PAI statement also references the previous period of January to December 2023.

For the avoidance of doubt, the full PAI statement relates to investments for the Mercer Funds and the PAIs of those investments as calculated every quarter using the selected PAI indicators outlined in the full PAI statement. Having regard to the principle of proportionality and view of regulatory scope, the PAIs of investments for third party-managed funds, which have appointed MGIE as delegate investment manager but which are not managed by MGIM and are not distributed by MGIE, are not included in the full PAI Statement.

This document is supplementary to the Mercer Sustainability Policy and the Mercer Fund offering documentation.