

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Mercer Diversified Growth Fund (the "Sub-Fund")

A sub-fund of MGI Funds plc (the "Umbrella")

Mercer Global Investments Management Limited (the "Manager"), Marsh McLennan Companies, Inc. group E-H-1.242-USD (IE00BKLFW419) (the "Share Class")

<https://investment-solutions.mercer.com>

Call +353 1 603 9700 for more information.

The Central Bank of Ireland is responsible for supervising the Manager in relation to this Key Information Document.

This Sub-Fund is authorised in Ireland.

The Manager is authorised in Ireland and is regulated by the Central Bank of Ireland as a UCITS Management Company.

**Dated: 19 February 2026**

## What is this product?

### Type

This product is a UCITS Investment Fund.

### Term

This product has no fixed end date. However the Sub-Fund, at its absolute discretion, can redeem all the shares of the Sub-Fund under the circumstances set out in the prospectus.

### Objectives

To seek income and long term growth of capital.

### Investment Policy

**Strategy** The Sub-Fund pursues an actively managed multi-asset moderate growth strategy. This is reflected in the Sub-Fund's strategic asset allocation whereby the Investment Manager sets target allocations to various asset classes that support the Sub-Fund in achieving its objective. The Investment Manager utilises macroeconomic research to identify global investment themes and opportunities when determining the asset allocation. The Investment Manager may adjust the strategic asset allocation to adapt to short-term market conditions and opportunities.

The Sub-Fund constitutes a fund of funds, as the asset allocation is primarily implemented through investment in other collective investment schemes (the "Underlying Funds"). These Underlying Funds can be actively or passively managed.

The Sub-Fund is part of a multi-asset product range offered by the Investment Manager which includes a set of Sub-Funds, each with a diversified asset allocation and distinct expected risk and return spectrum. These Sub-Funds are ranked from lowest to highest in the table below based on their expected risk and return profile.

Sub-Fund Name
Mercer Multi Asset Defensive Fund
Mercer Diversified Retirement Fund
Mercer Multi Asset Moderate Growth Fund
Mercer Diversified Growth Fund
Mercer Multi Asset Growth Fund
Mercer Multi Asset High Growth Fund
Mercer Long Term Growth Fund

This Sub-Fund is likely to have a lower allocation to asset classes such as equities compared to the Mercer Multi Asset Growth Fund or the Mercer Multi Asset High Growth Fund. As a result, it has a lower risk return profile than these Sub-Funds and is likely to exhibit lower volatility.

**Sustainability approach** The Sub-Fund promotes environmental characteristics through progressive decarbonisation of its portfolio with a view to achieving net zero carbon emissions by 2050. Additionally, the Sub-Fund targets an annualised reduction of 6% with a view to achieving at least a 45% reduction from 2019 levels by 2030. Percentages are calculated relative to the size of the Sub-Fund. The Sub-Fund commits to having a minimum proportion of 20% in sustainable investments, based on the Investment Manager's framework.

**Benchmark(s)** FTSE EUR 1 Month Euro Deposit benchmark rate or an appropriate, equivalent rate for each relevant Share Class currency (the "Benchmark"). The Benchmark is used as an outperformance target. There are no constraints relative to the Benchmark.

The Sub-Fund seeks to outperform the Benchmark by 3% - 4% on average per annum over the medium to long term. The outperformance range indicates the level of outperformance sought after the Sub-Investment Manager(s) fee and other Sub-Fund fees and expenses have been paid but before the Manager Fee is deducted.

**Investments** The Sub-Fund may have exposure to a range of asset classes, such as: equities, corporate and government debt securities (of any credit quality including below investment grade), commodities (including precious metals), liquid alternatives and cash and cash equivalents. The Sub-Fund primarily achieves exposure indirectly to these asset classes through investments in Underlying Funds which may have exposure to issuers located anywhere in the world, including Emerging Markets.

The Sub-Fund may invest in assets denominated in any currency and currency exposure in the Sub-Fund may be flexibly managed.

**Derivatives** The Sub-Fund may use Derivatives for efficient portfolio management to reduce risks (hedging), to reduce costs or to seek additional capital or income in line with its risk profile. Derivatives may also be used for investment purposes. To the extent that the Sub-Fund uses Derivatives for investment purposes, there may be a risk that the volatility of the Sub-Fund's NAV may increase.

**Base currency** EUR.

**Dealing information** Every day that is a bank business day in Ireland or the UK ("Business Day") will be a Dealing Day for the Sub-Fund. Requests to subscribe or redeem Shares of the Sub-Fund that are received and accepted by the Administrator on behalf of the Sub-Fund before 11:30 am Irish time on any Dealing Day are processed that day.

**Share class currency hedging** The Partial Hedging model applied seeks to hedge a proportion of the Share Class NAV against the Base Currency of the Sub-Fund. Partially Hedged Share Classes are designed to minimise the effect of currency fluctuations between the Base Currency exposures of the Sub-Fund and the Share Class currency. To the extent the Sub-Fund has assets denominated in other currencies which are not hedged back to the Base Currency, these exposures will be retained and Shareholders will be exposed to fluctuations in foreign exchange rates.

**Distribution policy** The Share Class will not distribute dividends. Income and capital gains from the Sub-Fund are reinvested.

### Intended retail investor

The Sub-Fund is suitable for investors with at least basic knowledge of, and experience with, financial products, who understand the risks of the Sub-Fund including potential capital loss and who:

- seek to achieve investment objectives aligned with that of the Sub-Fund
- have a long-term investment horizon
- seek a product that promotes environmental characteristics

## Practical information

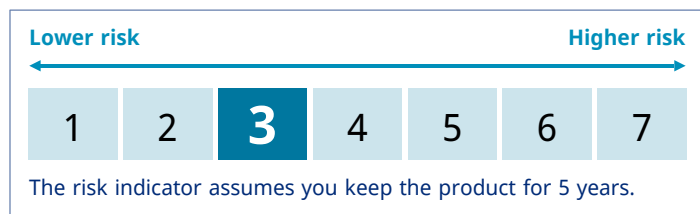
**Depository** The Sub-Fund's assets are held through its depository, State Street Custodial Services (Ireland) Limited.

**Further information** The Umbrella is constituted as an investment company with variable capital with segregated liability between sub-funds under Irish law. This means that the Sub-Fund's assets are maintained separately from the assets of other sub-funds and your investment in the Sub-Fund will not be affected by claims against any

other sub-fund of the Umbrella. You may request the exchange of shares in this Sub-Fund for shares available in other Sub-Funds of MGI Funds plc on each Dealing Day. Additional information on exchanges is available in the prospectus. The prospectus, latest annual and semi-annual reports, which are prepared for the entire Umbrella, and information on other share classes are available free of charge in English on <https://investment-solutions.mercer.com>. The net asset value per share is published on [www.bloomberg.com](http://www.bloomberg.com).

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment managed in reference to the Benchmark between September 2017 and September 2022.

**Moderate:** this type of scenario occurred for an investment managed in reference to the Benchmark between May 2019 and May 2024.

**Favourable:** this type of scenario occurred for an investment managed in reference to the Benchmark between January 2016 and January 2021.

Recommended holding period		5 years	
Example Investment		10,000 USD	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	6,430 USD -35.7%	6,610 USD -7.9%
Unfavourable	What you might get back after costs Average return each year	8,640 USD -13.6%	10,930 USD 1.8%
Moderate	What you might get back after costs Average return each year	10,610 USD 6.1%	12,810 USD 5.1%
Favourable	What you might get back after costs Average return each year	12,900 USD 29.0%	14,540 USD 7.8%

## What happens if Mercer Global Investments Management Limited is unable to pay out?

The Sub-Fund is responsible for paying redemptions and any other payment obligations due to investors. The Manager is not responsible for meeting the obligations of the Sub-Fund to investors from its own assets. The Sub-Fund's assets are safeguarded by the Depository in accordance with applicable law. If the Sub-Fund is unable to pay out to investors due to its insolvency, investors will be unsecured creditors in the insolvency process and are likely to suffer a financial loss. Investors may also suffer a financial loss in the event of the Depository's insolvency or default (or that of any custody delegate). Investors in UCITS, such as the Sub-Fund, are not covered under the terms of the Irish statutory investor compensation scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

Example Investment 10,000 USD	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>142 USD</b>	<b>712 USD</b>
<b>Annual cost impact*</b>	<b>1.4%</b>	<b>1.5% each year</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.6% before costs and 5.1% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	0.00%, we do not charge an entry fee.	0 USD
<b>Exit costs</b>	0.00%, we do not charge an exit fee.	0 USD
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	1.36% of the value of your investment per year. This is an estimate based on actual costs over the last year, where available.	136 USD
<b>Transaction costs</b>	0.06% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments of the Sub-Fund. The actual amount will vary depending on how much we buy and sell.	6 USD
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this Share Class however certain underlying investments held by the Sub-Fund may charge performance fees. Their impact to the Share Class is reflected here.	0 USD

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This product is designed for long term investment; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Please see Dealing information within the 'What is this product?' section above.

## How can I complain?

Any complaints about the Sub-Fund, the conduct of the Manager or the person advising on, or selling the Sub-Fund, should be sent to DS.ClientSupport@mercer.com or addressed to Mercer Global Investments Management Limited at 6th Floor, 2 Grand Canal Square, Dublin 2, D02 A342, Ireland and will be dealt with in line with regulatory obligations and as quickly as possible. The Complaints Policy is available in the website at: <https://investment-solutions.mercer.com/global/all/en/investment-solutions-home/corporate-policies.html>

## Other relevant information

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://investment-solutions.mercer.com>

**Past performance** You can download the past performance over the last 5 years from our website at <https://investment-solutions.mercer.com>

**Additional information** The information contained in this document does not supersede and shall not replace the information contained in the prospectus and supplement for the Sub-Fund and is to be read in conjunction with these documents. Words and expressions not specifically defined in this document bear the same meaning as that attributed to them in the prospectus and supplement for the Sub-Fund.

For an explanation on certain terms used in this document, please visit the glossary within the General Fund information page on <https://investment-solutions.mercer.com>