

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Mercer Advantage Balanced Growth Fund (the "Fund")

a sub-fund of Mercer QIF Fund plc (the "Umbrella")

### Class M5 SEK (IE00BD5DNH23) (the "Share Class")

Mercer Advantage Balanced Growth Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This product is managed by Mercer Global Investments Management Limited (the "Manager"), an indirect wholly owned subsidiary of Marsh McLennan and a member of the Mercer Global Investments group, which is authorised in Ireland and regulated by the Central Bank of Ireland as an AIF Management Company. The Central Bank of Ireland is responsible for supervising the Manager in relation to this Key Information Document. For more information on this product, please refer to <https://investment-solutions.mercer.com> or contact the Manager on +353 1 603 9700

Dated: 1 January 2023

## What is this product?

### Type

This product is a QIAIF Investment Fund.

### Term

This product has no fixed end date. However the Fund, at its absolute discretion, can redeem all the shares of the Fund under the circumstances set out in the prospectus.

### Objectives

**Investment objective** The investment objective of the Fund is to seek income and long term growth of capital.

**Investment policies** The Fund will achieve exposure to a range of asset classes including equities, fixed income and commodities indices (relating to commodities such as energy, agricultural, industrial and precious metals).

The Fund seeks to promote environmental characteristics within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"), namely, to seek to mitigate the impact of climate change through progressive decarbonisation within the Fund's portfolio. The Investment Manager relies on specific analyses to assess the Fund's current and future potential alignment to the decarbonisation expectations.

The Fund may invest in fixed income securities, including EU and non-EU Member State issued or guaranteed securities and inflation indexed bonds issued both by government and corporations. The Fund may invest in investment grade and below investment grade securities. The Fund may also invest in inflation protected securities including US Treasury inflation-protected securities, which are securities indexed to inflation in order to protect investors from the negative effects of inflation. The Fund can invest in other funds ("Underlying Funds") including funds which themselves invest in other funds, funds which invest more than 50% of net assets in other funds and other funds which are consistent with the Fund's investment objectives and restrictions. This is the choice of the Investment Manager and you will not be notified.

The Underlying Funds will be open-ended UCITS funds, however the Fund may also invest up to 30% of its assets in non-UCITS funds which may be regulated or unregulated. The Fund may invest more than 50% of its assets in a single Underlying Fund. The fund will primarily invest in other Underlying Funds which in turn invest in assets including equities, bonds, commodities indices and Real Estate Investment Trust Securities.

The Fund may use financial derivative instruments (instruments for which the price is dependent on one or more underlying assets, "FDI"). This can be to achieve the investment objective, to hedge a given investment or to hedge against anticipated movements in a

market or other sector or to manage the portfolio more efficiently. FDI may enable the Fund to obtain market exposure in excess of the value of the Fund's assets. The use of FDI may multiply the gains or losses made by the Fund on a given investment or on its investments generally. Using the calculation methodologies prescribed in AIFMD, the Fund may utilise leverage up to a maximum of 300% of net asset value (using the gross method and the commitment method of calculation).

**Redemption and Dealing** You can buy and sell shares in the Fund on demand each day which is a bank business day in Ireland or the United Kingdom ("Dealing Day").

**Distribution Policy** The Share Class will not distribute dividends. Income and capital gains from the Fund are reinvested.

### Intended retail investor

Investors who have at least a basic understanding of financial markets and the underlying investment instruments, who understand the risk of the Fund including the risk of capital loss and that the product should not constitute a complete investment plan and:

- have a long term investment horizon
- seek a product which promotes environmental and/or social characteristics

### Practical information

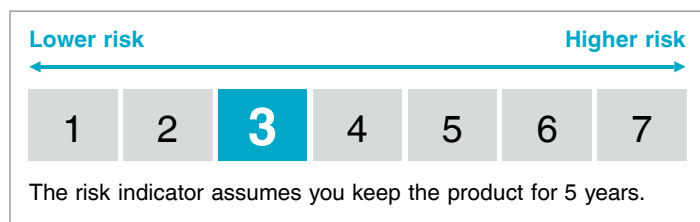
**Depositary** The Fund's assets are held through its depositary, State Street Custodial Services (Ireland) Limited.

**Further information** This document describes a Share Class of the Fund, which is a sub-fund of MGI Funds plc constituted as an umbrella, comprising a number of sub-funds (including the Fund), each having a separate portfolio of assets. As a matter of Irish law, the assets of one sub-fund will not be available to meet the liabilities of another. However, MGI Funds plc is a single legal entity that may operate, have assets held on its behalf, or be subject to claims in other jurisdictions that may not necessarily recognise such segregation. Accordingly, there is no absolute certainty that the assets of a sub-fund will not be exposed to the liabilities of other sub-funds of Mercer QIF Fund plc. Investors do not have the right to exchange shares in one sub-fund for shares in another sub-fund. The prospectus, latest annual and semi-annual reports, which are prepared for the entire Umbrella, and information on other share classes are available free of charge in English on <https://investment-solutions.mercer.com>.

The net asset value per share is published on [www.bloomberg.com](http://www.bloomberg.com).

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 2021 and 2022.

**Moderate:** this type of scenario occurred for an investment between 2014 and 2019.

**Favourable:** this type of scenario occurred for an investment between 2012 and 2017.

Recommended holding period		5 years	
Example Investment		10,000 SEK	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	4,330 SEK -56.7%	4,150 SEK -16.1%
Unfavourable	What you might get back after costs Average return each year	9,270 SEK -7.3%	9,470 SEK -1.1%
Moderate	What you might get back after costs Average return each year	10,740 SEK 7.4%	13,840 SEK 6.7%
Favourable	What you might get back after costs Average return each year	12,610 SEK 26.1%	15,260 SEK 8.8%

## What happens if Mercer Global Investments Management Limited is unable to pay out?

The Fund is responsible for paying redemptions and any other payment obligations due to investors. The Manager is not responsible for meeting the obligations of the Fund to investors from its own assets. The Fund's assets are safeguarded by the Depositary in accordance with applicable law. If the Fund is unable to pay out to investors due to its insolvency, investors will be unsecured creditors in the insolvency process and are likely to suffer a financial loss. Investors may also suffer a financial loss in the event of the Depositary's insolvency or default (or that of any custody delegate). Investors in QIAIFs such as the Fund, are not covered under the terms of the Irish statutory investor compensation scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 SEK per year is invested.

Example Investment 10,000 SEK	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>127 SEK</b>	<b>904 SEK</b>
<b>Annual cost impact*</b>	<b>1.3%</b>	<b>1.4%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.1% before costs and 6.7% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	0.00%, we do not charge an entry fee.	0 SEK
<b>Exit costs</b>	0.00%, we do not charge an exit fee.	0 SEK
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	1.15% of the value of your investment per year. This is an estimate of the cost impact of managing your investment, based on actual costs over the last year.	115 SEK
<b>Transaction costs</b>	0.11% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments of the Fund. The actual amount will vary depending on how much we buy and sell.	11 SEK
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this Share Class however certain underlying investments held by the Fund may charge performance fees. Their impact to the Share Class is reflected here.	0 SEK

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This product is designed for long term investment; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on any Dealing Day provided written instruction is received by the Administrator before 11.30am (Irish time). It will typically take 3 Business Days for you to be paid.

## How can I complain?

Any complaints about the Fund, the conduct of the Manager or the person advising on, or selling the Fund, should be sent to DS. ClientSupport@mercer.com or addressed to Mercer Global Investments Management Limited at 70 Sir John Rogerson's Quay, Dublin 2, Dublin, D02R296, Ireland and will be dealt with in line with regulatory obligations and as quickly as possible. The Complaints Policy is available in the website at: <https://investment-solutions.mercer.com/global/all/en/investment-solutions-home/corporate-policies.html>

## Other relevant information

**Performance scenarios** Documents covering previous performance scenarios are made available by the Manger on a monthly basis.

**Past performance** The past performance document covering the last 3 years is made available by the Manager.

**Additional information** The latest versions of the legally required documents, such as but not limited to the prospectus, annual and semi-annual reports, which are prepared for the entire umbrella, are available free of charge on <https://investment-solutions.mercer.com>