Marketing terms in Portugal by the Distributor

Marsh Investments International Limited
Registered Offices: The Frame, 74 Baggot Street Lower, Dublin 2, Dublin, D02 XD99, Ireland

October 2026

I. Distribution in Portugal

Marsh Investments International Limited is a distributor of certain sub-funds of **MGI Funds PLC** in the national territory. Marsh Investments International Limited is authorised by the Central Bank of Ireland and registered under number 416688, being authorised to provide services and investment activities in financial instruments, namely receiving and transmitting orders on behalf of clients.

Dechert LLP is the Fund's paying agent in the national territory, namely for the purposes of physical and financial settlement of subscription and redemption orders for each sub-fund.

Marsh Investments International Limited will provide to the sub-fund investors, free of charge, on a durable medium, for consultation or copy, the mandatory documents under article 148 of the Portuguese Asset Management Regime, approved by Decree-Law no. 27/2023, of 28 April, namely the Fund's prospectus (including the sub-fund supplements), the latest published annual and semi-annual reports and the Key Information Document (KID) for each sub-fund, the latter in Portuguese.

The sub-funds of MGI Funds PLC are marketed by Marsh Investments International Limited at https://investment-solutions.mercer.com/.

Marsh Investments International Limited shall make disclosures of mandatory information, namely the net asset value of each sub-fund, at the abovementioned website.

The distribution in Portugal of the sub-funds of MGI Funds PLC was preceded by the required notification between supervisory authorities, Central Bank of Ireland and Portuguese Securities Market Commission (CMVM), in accordance with the notification procedure set out in Commission Regulation (EU) no. 584/2010, of July 1, 2010.

II. Name of the Sub-funds and available classes

Name	ISIN	Class	Currency	Starting Date
Acadian Emerging Market Enhanced Equity	IE000RXS94E3	C2-i-0.3500-EUR	EUR	30/09/2025
Acadian Emerging Market Enhanced Equity	IE000411WTK2	C2-i-0.3500-USD	USD	30/09/2025
Acadian European Equity	IE0000AQF1T2	C2-i-0.7500-EUR	EUR	09/11/2022
Acadian Global Enhanced Equity Feeder Fund	IE00022ISQH0	C2-III-0.3000-EUR	EUR	30/09/2025
Acadian Global Enhanced Equity Feeder Fund	IE000OVEMYX4	C2-III-0.3000-USD	USD	30/09/2025
Acadian US Enhanced Equity Feeder Fund	IE000PMQ17Z0	C2-II-0.2500-EUR	EUR	01/10/2025
Acadian US Enhanced Equity Feeder Fund	IE000XAF4NV4	C2-II-0.2500-USD	USD	01/10/2025
Mercer Absolute Return Fixed Income Fund	IE00BM957972	A16-0.4500-EUR	EUR	27/07/2020
Mercer Absolute Return Fixed Income Fund	IE00BM957B95	A20-0.8000-EUR	EUR	27/07/2020
Mercer Absolute Return Fixed Income Fund	IE00BM957758	A22-0.2700-EUR	EUR	27/07/2020
Mercer Absolute Return Fixed Income Fund	IE00BMH73D11	A13-0.3000-EUR	EUR	29/01/2021
Mercer Absolute Return Fixed Income Fund	IE00BYV6XK54	A-0.27-EUR	EUR	28/07/2017
Mercer Absolute Return Fixed Income Fund	IE00BYNFXR72	A-0.45-EUR	EUR	28/07/2017
Mercer Absolute Return Fixed Income Fund	IE0005R4MXK3	A23-0.1250-EUR	EUR	14/02/2022
Mercer Absolute Return Fixed Income Fund	IE000PGCYPY7	A5-0.1000-EUR	EUR	08/10/2023
Mercer Diversified Growth Fund	IE00BGSH7924	M5 EUR	EUR	26/04/2021
Mercer Emerging Market Debt - Hard Currency Fund	IE000JCCMZO4	A-0.25-EUR	EUR	14/07/2025
Mercer Emerging Market Debt - Hard Currency Fund	IE000SUK4ZZ5	A-0.25-USD	USD	14/07/2025

Mercer Emerging Market Debt – Hard Currency Fund	IE0004KSYOI5	A-12-0.2500-GBP	GBP	09/06/2025
Mercer Euro Nominal Bond Medium Duration Fund	IE00BMYGJ116	A3-0.0750-EUR	EUR	04/05/2023
Mercer Global Credit Fund	IE00BKF04Y63	A13-H-0.3200-EUR	EUR	23/08/2019
Mercer Global Credit Fund	IE00B86YYZ49	M1 EUR Hedged	EUR Hedged	28/07/2017
Mercer Global Credit Fund	IE00BRK97X76	M3 EUR Hedged	EUR Hedged	28/07/2017
Mercer Global Credit Fund	IE000WZJJFE2	A-H-0.22-EUR	EUR	05/03/2026
Mercer Global High Yield Bond Fund	IE00BJQY8G08	A9-H-0.1950-EUR	EUR	12/06/2020
Mercer Global High Yield Bond Fund	IE00BKF04Z70	A13-H-0.3200-EUR	EUR	23/08/2019
Mercer Global High Yield Bond Fund	IE00B8K6GD86	M3 EUR Hedged	EUR Hedged	28/07/2017
Mercer Global Small Cap Equity Fund	IE00BGK8YX64	A11-0.2500-EUR	EUR	12/06/2020
Mercer Global Small Cap Equity Fund	IE00BKF05989	A13-0.3000-EUR	EUR	23/08/2019
Mercer Global Small Cap Equity Fund	IE00BGSH7585	M1 EUR	EUR	28/07/2017
Mercer Low Volatility Equity Fund	IE00BKF05765	A13-0.3000-EUR	EUR	23/08/2019
Mercer Low Volatility Equity Fund	IE00BKF05542	A13-H-0.3200-EUR	EUR	23/08/2019
Mercer Low Volatility Equity Fund	IE00BGSH7817	M1 EUR Hedged	EUR Hedged	28/07/2017
Mercer Low Volatility Equity Fund	IE00BLNMPR11	M3 EUR Hedged	EUR Hedged	28/07/2017
Mercer Low Volatility Equity Fund	IE00B6Z10102	M3 EUR	EUR	04/09/2018
Mercer Passive Emerging Markets Equity Fund	IE00BGK8XW82	A4-0.1000-GBP	GBP	09/03/2023
Mercer Passive Emerging Markets Equity Fund	IE00BYM91432	M1 USD	USD	23/06/2025
Mercer Passive Emerging Markets Equity Fund	IE00BYY9FF05	M3 EUR	EUR	26/04/2021
Mercer Passive Emerging Markets Equity Fund	IE0007XPXUM8	A4-0.1000-EUR	EUR	09/03/2023
Mercer Passive Euro Corporate Bond Fund	IE000202EK75	A4-0.0750-EUR	EUR	12/08/2023
Mercer Passive Euro Corporate Bond Fund	IE00BMH73F35	A13-0.3000-EUR	EUR	20/03/2023
Mercer Passive Global Equity Fund	IE00BYVP8743	M9 EUR	EUR	09/03/2023
Mercer Passive Global Equity Fund	IE00BKF05435	A13-H-0.3200-EUR	EUR	23/08/2019
Mercer Passive Global Equity Fund	IE00BGY64V41	M1 EUR Hedged	EUR	12/06/2020
Mercer Passive Global Equity Fund	IE00BGY64W57	M2 EUR Hedged	EUR Hedged	28/07/2017
Mercer Passive Global Equity Fund	IE00BGY64Y71	M4 EUR Hedged	EUR Hedged	28/07/2017
Mercer Passive Global Equity Fund	IE000PRYG7S1	A5-H-0.1200-EUR	EUR	08/10/2023
Mercer Passive Global Equity Fund	IE00BJCYNP83	A4-0.0750-USD	USD	23/06/2025
Mercer Passive Global Equity Fund	IE00BGK8XZ14	A4-0.0750-GBP	GBP	09/03/2023
Mercer Passive Global High Yield Bond Fund	IE000HOH5AC0	A5-0.1000-GBP	GBP	09/03/2023
Mercer Passive Global High Yield Bond Fund	IE00BMH6Q172	A12-H-0.2700-EUR	EUR	17/06/2021
Mercer Passive Global High Yield Bond Fund	IE000EV6DT63	A5-H-0.1200-EUR	EUR	08/10/2023
Mercer Passive Global High Yield Bond Fund	IE000D8LYNZ4	A-0.10-USD	USD	16/05/2025
Mercer Passive Global High Yield Bond Fund	IE000236F803	A5-0.1000-EUR	EUR	09/03/2023
Mercer Passive Global REITS Feeder Fund	IE000CH7DSW2	A5-0.1000-EUR	EUR	20/02/2023

Mercer Passive Global REITS Feeder Fund	IE00BJXT4C69	A5-0.1000-GBP	GBP	20/02/2023
Mercer Passive Low Volatility Equity Feeder Fund	IE000HFQQMP7	A5-0.1000-EUR	EUR	20/02/2023
Mercer Passive Low Volatility Equity Feeder Fund	IE000GF8E1Q7	A-0.10-USD	USD	16/05/2025
Mercer Passive Low Volatility Equity Feeder Fund	IE00BJXT4D76	A5-0.1000-GBP	GBP	20/02/2023
Mercer Passive Sustainable Global Equity Feeder Fund	IE000EGSJ8M3	A13-H-0.3200-EUR	EUR	20/03/2023
Mercer Short Duration Global Bond Fund 1	IE00BGK8YT29	A8-H-0.1700-EUR	EUR	12/06/2020
Mercer Short Duration Global Bond Fund 1	IE00BKF05658	A13-H-0.3200-EUR	EUR	23/08/2019
Mercer Short Duration Global Bond Fund 1	IE00BBD81B51	M1 EUR Hedged	EUR Hedged	28/07/2017
Mercer Short Duration Global Bond Fund 1	IE00BBPLSL15	M2 EUR Hedged	EUR Hedged	28/07/2017
Mercer Short Duration Global Bond Fund 1	IE00BP3S8S98	M3 EUR Hedged	EUR Hedged	28/07/2017
Mercer Short Duration Global Bond Fund 2	IE00BGK8YW57	A8-H-0.1700-EUR	EUR	12/06/2020
Mercer Short Duration Global Bond Fund 2	IE00BKF05872	A13-H-0.3200-EUR	EUR	23/08/2019
Mercer Short Duration Global Bond Fund 2	IE00BBD81C68	M1 EUR Hedged	EUR Hedged	28/07/2017
Mercer Short Duration Global Bond Fund 2	IE00BBPLSM22	M2 EUR Hedged	EUR Hedged	28/07/2017
Mercer Short Duration Global Bond Fund 2	IE00BP3S8T06	M3 EUR Hedged	EUR Hedged	28/07/2017
Mercer UCITS Alternatives Strategies	IE00BKF05P48	A13-H-0.3200-EUR	EUR	23/08/2019
Mercer UCITS Alternatives Strategies	IE00BYMFST52	A-0.48-EUR	EUR	28/07/2017
MGI Emerging Markets Debt Fund	IE00BKF05096	A12-0.3000-EUR	EUR	23/08/2019
MGI Emerging Markets Debt Fund	IE00BGSH7478	M1 EUR	EUR	28/07/2017
MGI Emerging Markets Debt Fund	IE00B4TBPZ18	M3 EUR	EUR	28/07/2017
MGI Emerging Markets Equity Fund	IE00BKF05211	A12-0.3000-EUR	EUR	23/08/2019
MGI Emerging Markets Equity Fund	IE00B19FY007	M1 EUR	EUR	28/07/2017
MGI Euro Bond Fund	IE00BKF05104	A12-0.3000-EUR	EUR	23/08/2019
MGI Euro Bond Fund	IE00B19FV763	I1 EUR	EUR	20/02/2019
MGI Euro Bond Fund	IE00B19FV102	M1 EUR	EUR	28/07/2017
MGI Euro Bond Fund	IE00B1KQVY57	M7 EUR	EUR	28/07/2017
MGI Euro Bond Fund	IE00BG0SZL16	M-8 EUR	EUR	12/06/2020
MGI Euro Cash Fund	IE00B1KQVZ64	M7 EUR	EUR	23/11/2018
MGI Eurozone Equity Fund	IE00BKBDS363	A10-0.2000-EUR	EUR	12/06/2020
MGI Eurozone Equity Fund	IE00BKF04J13	A13-0.3000-EUR	EUR	23/08/2019
MGI Eurozone Equity Fund	IE00B19FSZ34	M1 EUR	EUR	31/08/2017
MGI Global Bond Fund	IE000AXS7R98	A5-H-0.1200-EUR	EUR	14/09/2023
MGI Global Equity Fund	IE00BKT1CW95	A10-H-0.2200-EUR	EUR	21/05/2021
MGI Global Equity Fund	IE00BKF04L35	A13-0.3000-EUR	EUR	23/08/2019
MGI Global Equity Fund	IE00BKF04K28	A13-H-0.3200-EUR	EUR	23/08/2019
MGI Global Equity Fund	IE00B44SBF98	M7 EUR Hedged	EUR Hedged	28/07/2017
MGI Global Equity Fund	IE00B1KQX490	M7 EUR	EUR	28/07/2017

III. Charges[1]

Charges of the Distributor

[1] Note: as stated in the Prospectus, swing pricing mechanisms may apply depending on the net subscriptions or redemptions on a dealing day.

Subscription Fee	0%
Redemption Fee	0%
Switching Fee	N.A.
Transaction Fee applicable on subscription	N.A.
Transaction Fee applicable on redemption	N.A.
Transfer Fee	N.A.

Other charges		
Name	**ISIN**	**On-going charges**[2]
Acadian Emerging Market Enhanced Equity	IE000RXS94E3	0.54%
Acadian Emerging Market Enhanced Equity	IE000411WTK2	0.54%
Acadian European Equity	IE0000AQF1T2	0.93%
Acadian Global Enhanced Equity Feeder Fund	IE00022ISQH0	0.41%
Acadian Global Enhanced Equity Feeder Fund	IE000OVEMYX4	0.41%
Acadian US Enhanced Equity Feeder Fund	IE000PMQ17Z0	0.38%
Acadian US Enhanced Equity Feeder Fund	IE000XAF4NV4	0.38%
Mercer Absolute Return Fixed Income Fund	IE00BM957972	0.73%
Mercer Absolute Return Fixed Income Fund	IE00BM957B95	1.08%
Mercer Absolute Return Fixed Income Fund	IE00BM957758	0.55%
Mercer Absolute Return Fixed Income Fund	IE00BMH73D11	0.58%
Mercer Absolute Return Fixed Income Fund	IE00BYV6XK54	0.55%
Mercer Absolute Return Fixed Income Fund	IE00BYNFXR72	0.72%
Mercer Absolute Return Fixed Income Fund	IE0005R4MXK3	0.40%
Mercer Absolute Return Fixed Income Fund	IE000PGCYPY7	0.38%
Mercer Diversified Growth Fund	IE00BGSH7924	0.37%
Mercer Emerging Market Debt - Hard Currency Fund	IE000JCCMZO4	0.60%
Mercer Emerging Market Debt - Hard Currency Fund	IE000SUK4ZZ5	0.60%
Mercer Emerging Market Debt – Hard Currency Fund	IE0004KSYOI5	0.60%
Mercer Euro Nominal Bond Medium Duration Fund	IE00BMYGJ116	0.11%
Mercer Global Credit Fund	IE00BKF04Y63	0.47%
Mercer Global Credit Fund	IE00B86YYZ49	0.45%
Mercer Global Credit Fund	IE00BRK97X76	0.65%
Mercer Global Credit Fund	IE000WZJJFE2	0.39%
Mercer Global High Yield Bond Fund	IE00BJQY8G08	0.45%
Mercer Global High Yield Bond Fund	IE00BKF04Z70	0.57%
Mercer Global High Yield Bond Fund	IE00B8K6GD86	1.01%
Mercer Global Small Cap Equity Fund	IE00BGK8YX64	0.75%
Mercer Global Small Cap Equity Fund	IE00BKF05989	0.79%
Mercer Global Small Cap Equity Fund	IE00BGSH7585	0.96%
Mercer Low Volatility Equity Fund	IE00BKF05765	0.74%
Mercer Low Volatility Equity Fund	IE00BKF05542	0.76%
Mercer Low Volatility Equity Fund	IE00BGSH7817	0.84%

[2] The percentage of each charge may be updated from time to time.

Mercer Low Volatility Equity Fund	IE00BLNMPR11	1.02%
Mercer Low Volatility Equity Fund	IE00B6Z10102	0.99%
Mercer Passive Emerging Markets Equity Fund	IE0007XPXUM8	0.16%
Mercer Passive Emerging Markets Equity Fund	IE00BGK8XW82	0.16%
Mercer Passive Emerging Markets Equity Fund	IE00BYY9FF05	0.36%
Mercer Passive Emerging Markets Equity Fund	IE00BYM91432	0.16%
Mercer Passive Euro Corporate Bond Fund	IE000202EK75	0.13%
Mercer Passive Euro Corporate Bond Fund	IE00BMH73F35	0.35%
Mercer Passive Global Equity Fund	IE00BGK8XZ14	0.10%
Mercer Passive Global Equity Fund	IE00BYVP8743	0.11%
Mercer Passive Global Equity Fund	IE00BKF05435	0.35%
Mercer Passive Global Equity Fund	IE00BGY64V41	0.28%
Mercer Passive Global Equity Fund	IE00BGY64W57	0.38%
Mercer Passive Global Equity Fund	IE00BGY64Y71	0.58%
Mercer Passive Global Equity Fund	IE000PRYG7S1	0.15%
Mercer Passive Global Equity Fund	IE00BJCYNP83	0.11%
Mercer Passive Global High Yield Bond Fund	IE000236F803	0.15%
Mercer Passive Global High Yield Bond Fund	IE000HOH5AC0	0.15%
Mercer Passive Global High Yield Bond Fund	IE00BMH6Q172	0.32%
Mercer Passive Global High Yield Bond Fund	IE000EV6DT63	0.17%
Mercer Passive Global High Yield Bond Fund	IE000D8LYNZ4	0.15%
Mercer Passive Global REITS Feeder Fund	IE000CH7DSW2	0.20%
Mercer Passive Global REITS Feeder Fund	IE00BJXT4C69	0.15%
Mercer Passive Low Volatility Equity Feeder Fund	IE000HFQQMP7	0.17%
Mercer Passive Low Volatility Equity Feeder Fund	IE00BJXT4D76	0.17%
Mercer Passive Low Volatility Equity Feeder Fund	IE000GF8E1Q7	0.18%
Mercer Passive Sustainable Global Equity Feeder Fund	IE000EGSJ8M3	0.39%
Mercer Short Duration Global Bond Fund 1	IE00BGK8YT29	0.28%
Mercer Short Duration Global Bond Fund 1	IE00BKF05658	0.43%
Mercer Short Duration Global Bond Fund 1	IE00BBD81B51	0.31%
Mercer Short Duration Global Bond Fund 1	IE00BBPLSL15	0.46%
Mercer Short Duration Global Bond Fund 1	IE00BP3S8S98	0.71%
Mercer Short Duration Global Bond Fund 2	IE00BGK8YW57	0.35%
Mercer Short Duration Global Bond Fund 2	IE00BKF05872	0.50%
Mercer Short Duration Global Bond Fund 2	IE00BBD81C68	0.38%
Mercer Short Duration Global Bond Fund 2	IE00BBPLSM22	0.54%
Mercer Short Duration Global Bond Fund 2	IE00BP3S8T06	0.78%
Mercer UCITS Alternatives Strategies	IE00BKF05P48	1.65%
Mercer UCITS Alternatives Strategies	IE00BYMFST52	1.83%
MGI Emerging Markets Debt Fund	IE00BKF05096	0.65%

MGI Emerging Markets Debt Fund	IE00BGSH7478	0.76%
MGI Emerging Markets Debt Fund	IE00B4TBPZ18	1.06%
MGI Emerging Markets Equity Fund	IE00BKF05211	0.73%
MGI Emerging Markets Equity Fund	IE00B19FY007	0.85%
MGI Euro Bond Fund	IE00BKF05104	0.34%
MGI Euro Bond Fund	IE00B19FV763	0.37%
MGI Euro Bond Fund	IE00B19FV102	0.57%
MGI Euro Bond Fund	IE00B1KQVY57	0.47%
MGI Euro Bond Fund	IE00BG0SZL16	0.12%
MGI Euro Cash Fund	IE00B1KQVZ64	0.34%
MGI Eurozone Equity Fund	IE00BKBDS363	0.57%
MGI Eurozone Equity Fund	IE00BKF04J13	0.67%
MGI Eurozone Equity Fund	IE00B19FSZ34	0.71%
MGI Global Bond Fund	IE000AXS7R98	0.27%
MGI Global Equity Fund	IE00BKT1CW95	0.53%
MGI Global Equity Fund	IE00BKF04L35	0.61%
MGI Global Equity Fund	IE00BKF04K28	0.63%
MGI Global Equity Fund	IE00B44SBF98	0.59%
MGI Global Equity Fund	IE00B1KQX490	0.59%

IV. Nature, Operation and Risks

The nature, operation and risks of each sub-fund are described in the respective KIID, available at https://investment-solutions.mercer.com/europe/ie/en/our-funds.html.

V. Target Market

Each sub-fund has a target market, established by the management entity, which is described in the relevant Supplement and EMT of each sub-fund.

VI. Summary of tax regime

	Income	**Capital income and Capital gains**
IRS	Resident individuals	Distributed income: withholding tax at 28% rate, but the investor may elect to include it in its taxable income Capital Gains from redemption and liquidation: the annual positive amount on capital gains resulting from the sale is taxed at a 28% rate, but the investor may elect to include it in its taxable income
IRS	Non-resident individuals	Not subject to taxation in Portugal.
IRC	Resident companies	Corporate income tax rates plus any applicable municipal surcharge
IRC	Non-resident companies	Not subject to taxation in Portugal.

Note: The tax treatment depends on the specific circumstances of each client and may be object of future changes. Independent tax advice should be sought by investors.

VII. Date of transactions

Any subscription requests shall be executed by Marsh Investments International Limited:

a) On the same business day, if received by the Administrator until 13h00 GMT, or such later time as the Directors may determine from time to time, of each business day;

b) On the next business day, if received by the Administrator after 13h00 GMT, or the specific time limit determined by the Directors, of each business day.

Any redemption requests shall be executed by Marsh Investments International Limited:

a) On the same business day, if received by the Administrator until 13h00 GMT of each business day;

b) On the next business day, if received by the Administrator after 13h00 GMT of each business day.

VIII. Dates to consider in the financial settlement of the orders

D	D	D+10
Day of receipt the subscription and redemption order	Date to value the subscription and redemption	Date to credit for redemptions and debit for subscriptions

IX. Conflict of Interest Policies

Concerning information on potential conflicts of interest by the distributor, please refer to the conflict of interest documents, available at https://investment-solutions.mercer.com/europe/ie/en/our-funds.html.

X. Other information

For complete information about each sub-fund's investment objective and policies, as well as the subscription and redemption policies, please refer to the Fund's prospectus and the relevant sub-fund supplement, each available at https://investment-solutions.mercer.com/europe/ie/en/our-funds.html.