KEY INVESTOR INFORMATION

MERCER

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.
Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this [UCITS] presents disproportionate communication on the consideration of non-financial criteria in its investment policy.

Mercer Sustainable Global Equity Fund (the "Fund")

Share Class M2 EUR (IE00BZBZ8J34) (the "**Share Class**")

The Fund is a sub-fund of **MGI Funds plc** and is managed by Mercer Global Investments Management Limited

OBJECTIVE AND INVESTMENT POLICY

The investment objective of the Fund is to seek long-term growth of capital and income.

The Fund will seek to achieve its objective by primarily investing in a diversified range of global equity and equity-related securities. The Fund seeks to promote environmental and social characteristics within the meaning of article 8 of the SFDR.

In selecting Sub-Investment Managers for the Fund, the Investment Manager will limit the available universe to those strategies that have received the highest (ESG1) or second highest (ESG2) ESG ratings by Mercer's global manager research team, and seeks to combine strategies that in turn embed ESG considerations in their investment processes.

The Fund is actively managed and will seek to outperform the MSCI World Net Total Return Index (the "Index") by 0.75% - 1.5%, gross of the fees of the Manager, the Investment Manager and the Distributor, but net of all other fees and expenses, on average per annum over the medium to long term.

The Investment Manager may use its discretion to invest in, for example, securities, issuers, companies or sectors not included in the Index. The Index is a free-float weighted equity index, that captures large and mid-cap representation across prescribed developed markets countries. There is no guarantee the Fund will outperform the Index.

The Fund is anticipated to have a tracking error within a range of 1.5% - 4.0% on an ex-post basis, although this is not a target or a restriction and there is no guarantee the Fund will stay within this range. Tracking error is an indicator of the degree to which the Fund's performance may deviate from that of the Index. Certain indices (including the Index) may also be used in the management of the Fund, including for investment purposes, as detailed in the Supplement.
The Fund may invest no more than 30% in emerging market listed equity securities.

The Fund may use financial derivative instruments (instruments for which the price is dependent on one or more underlying asset, 'FDI') for hedging and /or investment purposes. FDI may enable the Fund to obtain market exposure up to 100% in excess of the value of the Fund's assets. The use of FDI may multiply the gains or losses made by the Fund on a given investment or on its investments generally.

The Share Class will not distribute dividends. Income and capital gains from the Fund are reinvested.

You can buy and sell shares in the Fund on demand each day which is a bank business day in Ireland or the United Kingdom.

RISK AND REWARD PROFILE

Lower risk — Potentially lower reward | **Higher risk** — Potentially higher reward

1	2	3	4	5	**6**	7

The risk and reward indicator value is calculated using historical data and may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may change over time.

The lowest category, 1, does not mean risk free.

The value of investments and income from them can go down as well as up and you may not get back the full amount you invested.

The Share Class is rated 6 due to the nature of its investments which include the risks listed below:

Equities: The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political and economic news, company earnings and significant corporate events.

Emerging markets: Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries do. This means your money is at greater risk if it is invested in emerging markets.

Liquidity risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Operational risk: All funds are subject to the risk that something could go wrong in the day-to-day running of an organisation.

For more information on risks please refer to the "Special Considerations and Risk Factors" section in the prospectus and in the supplement for the Fund.

CHARGES

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	none
Exit charge	none

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the fund over a year	
Ongoing charge	0.73%

Charges taken from the fund under certain specific conditions	
Performance fee	none

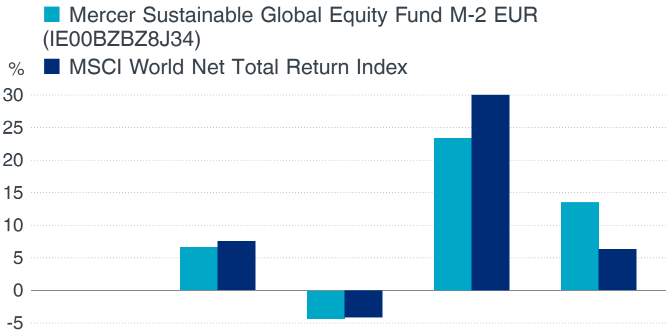
The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your investment advisor or distributor.

The ongoing charges figure is based on expenses for the twelve month period ending 31st December 2020. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.
- Performance fees

For more information about charges and information about other share classes, please refer to the prospectus.

PAST PERFORMANCE



	2016	2017	2018	2019	2020
		6.6	-4.3	23.3	13.4
		7.5	-4.1	30.0	6.3

Past performance is not a guide to future results.
The past performance shown here takes account of all charges and costs.
The Fund was launched on 12/10/2016.
The Share Class was launched on 12/10/2016.
Past performance has been calculated in EUR and is expressed as a percentage change in the net asset value of the Share Class at each year end.

Past Performance is not tracking the Index.

PRACTICAL INFORMATION

Depositary & Administrator: The Fund's assets are held through its depositary, State Street Custodial Services (Ireland) Limited. State Street Fund Services (Ireland) Limited is the administrator of the Fund (the Administrator).

Further Information: The Fund is a sub-fund of MGI Funds plc. The prospectus and the latest annual and semi-annual reports, which are prepared for the entire umbrella, can be obtained free of charge from the Administrator.

Remuneration: The details of the current remuneration policy are available on **https://investment-solutions.mercer.com/global/all/en/investment-solutions-home/corporate-policies.html**. A paper copy will be made available free of charge upon request from the Administrator.

Segregated Liability: The assets and liabilities are segregated by law between the sub-funds of the umbrella. This means that the Fund's assets are held separately from other sub-funds. Your investment in the Fund will not be affected by any claims made against any other sub-fund in the umbrella.

Price Publication: The value of the Fund's assets per share is available from the Administrator or at **www.bloomberg.com**

Tax Legislation: The Fund is subject to the tax laws and regulations of Ireland. This might have an impact on your investments depending on your country of residence. For further details, you should consult a tax advisor.

Liability Statement: Mercer Global Investments Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.