

**MERCER QIF FUND PLC
(THE "COMPANY")**

**FOURTH ADDENDUM DATED 20 OCTOBER 2020
TO THE PROSPECTUS DATED 1 OCTOBER 2018 AS AMENDED BY THE FIRST ADDENDUM
DATED 20 DECEMBER 2019, THE SECOND ADDENDUM DATED 22 APRIL 2020 AND THE
THIRD ADDENDUM DATED 25 JUNE 2020**

This Fourth Addendum forms part of, and is to be read in conjunction with, the prospectus dated 1 October 2018, as amended by the first addendum dated 20 December 2019, the second addendum dated 22 April 2020 and the third addendum dated 25 June 2020 in relation to the Company (the "Prospectus") together with each of the latest supplements in respect of the Sub-Funds of the Company (the "Supplements") and all capitalised terms used herein shall have the meanings set out in the Prospectus. Distribution of this Addendum is not authorised unless accompanied by a copy of the Prospectus.

The Prospectus is amended as follows:

1. The section entitled "FEES AND EXPENSES - DIRECTORS' FEES" shall be deleted in its entirety and replaced with the following:

"Under the Articles, the Directors are entitled to a fee in remuneration for their services at a rate to be determined from time to time by the Directors, but so that the aggregate amount of Directors' remuneration in any one year shall not exceed €200,000 unless otherwise notified to Shareholders. The Directors' remuneration in respect of daily dealing Sub-Funds will accrue daily, and be paid monthly in arrears, and in respect of monthly dealing Sub-Funds, will accrue monthly and be paid up to one month in arrears. The Directors and any alternate Directors shall also be paid all travelling, hotel and other expenses properly incurred by them in attending and returning from meetings of the Directors or Shareholders or any other meetings with regulatory authorities or professional advisers or otherwise in connection with the business of the Company. The Directors employed by Mercer have waived their entitlement to receive fees in respect of their directorships."