

**MGI FUNDS PLC
(THE "COMPANY")**

**FIRST ADDENDUM DATED 11 JANUARY 2024
TO PROSPECTUS DATED 12 MAY 2023**

This First Addendum forms part of, and is to be read in conjunction with, the prospectus dated 12 May 2023 in relation to the Company (the "Prospectus") together with each of the latest supplements in respect of the Sub-Funds of the Company and all capitalised terms used herein shall have the meanings set out in the Prospectus. Distribution of this Addendum is not authorised unless accompanied by a copy of the Prospectus.

The Prospectus is amended as follows:

1. The section of the Prospectus entitled "**Directory**" shall be amended to remove Tom Finlay and include Susan Dargan in the list of Directors.
2. The sub-section of the Prospectus entitled "**The Directors and Secretary**" within the section entitled "**The Company**" shall be amended to delete the paragraph relating to Tom Finlay and include the following paragraph relating to Susan Dargan:

***Susan Dargan (Irish)** is an Independent non-executive director with a focus on funds servicing, insurance and life assurance. She has worked in the financial services industry for over 30 years with experience in fund administration, custody and alternative asset servicing. She spent over 15 years working with State Street. Her most recent role was Executive Vice President - Co Head of European Fund Administration with responsibility for Ireland and Luxembourg. Other roles with State Street included Ireland Country Head and COO. For over 7 years she worked with Bank of Ireland Securities Services serving as a director with a focus on client service delivery. She was also active in the development of the financial services industry in Ireland as Chair of Financial Services Ireland, a member of the government's International Financial Services 2020 working group and as a director of the European Institutional Money Market Fund Association. Previous roles included working with The Northern Trust Co and Mitsubishi Bank in London. She started her career working with AIB in Ireland.*

3. The sub-section of the Prospectus entitled "**The Manager**" within the section entitled "**The Company**" shall be amended to replace the reference to Tom Finlay with Susan Dargan.
4. The section of the Prospectus entitled "**Investing in Shares**" shall be amended to replace the current list of sub-funds with the list below:

Sub-Funds
1. MGI UK Equity Fund
2. MGI Eurozone Equity Fund
3. MGI Global Equity Fund
4. MGI U.S. Equity Fund*
5. MGI Emerging Markets Equity Fund
6. MGI Euro Bond Fund
7. MGI UK Inflation Linked Bond Fund

8. MGI Global Bond Fund
9. MGI UK Long Gilt Fund
10. MGI UK Cash Fund
11. MGI Euro Cash Fund
12. MGI Emerging Markets Debt Fund
13. Mercer Global Small Cap Equity Fund
14. Mercer Low Volatility Equity Fund
15. Mercer Diversified Growth Fund
16. Mercer Global High Yield Bond Fund
17. Mercer Short Duration Global Bond Fund 1
18. Mercer Short Duration Global Bond Fund 2
19. Mercer Global Credit Fund
20. Mercer Passive Global Equity Fund
21. Mercer Passive Euro Over 5 Year Bond UCITS Fund
22. Mercer Euro Nominal Bond Long Duration Fund
23. Mercer Diversified Retirement Fund
24. Mercer Absolute Return Fixed Income Fund
25. Mercer Passive Emerging Markets Equity Fund
26. Mercer UCITS Alternatives Strategies
27. Mercer Investment Fund 6
28. Mercer USD Cash Fund
29. Mercer Sustainable Global Equity Fund
30. Mercer US Treasury 1-3 Year Bond Fund
31. Mercer US Treasury 3-7 Year Bond Fund
32. Mercer Global Listed Infrastructure Fund
33. Mercer Short Duration Bond Fund 3
34. Mercer Alternative Risk Premia Fund*
35. Mercer Short Dated UK Gilt Fund
36. Mercer Multi Asset Defensive Fund
37. Mercer Multi Asset Growth Fund
38. Mercer Multi Asset High Growth Fund
39. Mercer Multi Asset Moderate Growth Fund
40. PIMCO Global Aggregate Bond Fund
41. Arrowstreet Global Equity Fund
42. Mercer Passive Low Volatility Equity Feeder Fund
43. Mercer Passive Global Small Cap Equity Feeder Fund
44. Mercer Passive Global REITs Feeder Fund
45. Mercer Passive Climate Transition Listed Infrastructure Feeder Fund

46. Mercer Passive Fundamental Indexation Global Equity Feeder Fund
47. Mercer Passive Sustainable Global Equity Feeder Fund
48. Mercer Emerging Market Debt – Hard Currency Fund
49. Mercer Passive Global High Yield Bond Fund
50. Mercer Passive Euro Corporate Bond Fund
51. Acadian Systematic Macro
52. Mercer Investment Fund 21 - Global High Yield Bond
53. Mercer Investment Fund 22 – Emerging Market Debt Hard Currency
54. Acadian Sustainable China A Equity
55. Acadian Sustainable Emerging Markets Equity
56. Acadian Sustainable Emerging Markets Managed Volatility Equity
57. Acadian Sustainable Emerging Markets Equity Ex-Fossil Fuel
58. Acadian Sustainable European Equity
59. Acadian Sustainable Global Equity
60. Acadian Sustainable Global Managed Volatility Equity
61. Acadian Sustainable Global Managed Volatility Equity II
62. Acadian Multi-Asset Absolute Return
63. Acadian Sustainable Multi-Factor Equity Feeder Fund
64. Mercer Sustainable Listed Infrastructure Feeder Fund
65. Acadian European Small Cap Equity
66. Mercer Long Term Growth Fund

The Prospectus shall otherwise remain unamended and in full force and effect.

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